RICHLAND COMMUNITY LIBRARY: PROPOSED BUDGET, 2016-17

Revenues	Proposed 2016-2017	Expenses	Proposed 2016-2017
Taxes-Operating	318,000.00	Salaries	206,000.00
State Aid	3,000.00	Benefits	12,360.00
Penal Fines	12,000.00	Social Security & other expenses	16,300.00
User Fees (copier, fax)	2,000.00	Books	32,000.00
Fines	4,000.00	Magazines	2,500.00
Gen. Fund Interest	500.00	Media (DVD, music, audio-book)	12,000.00
Miller Fund Interest	50.00	Digital Media	5,000.00
Bldg. Fund Interest	500.00	Supplies-general	13,000.00
Hawke Found. Interest	0.00	Professional Services	25,000.00
RCL Endowment Int.	0.00	Insurance	7,500.00
Contributions-Desig.	500.00	Utilities	28,000.00
Contributions-Gen.Fund	500.00	Equipment Maintenance/Repair	1,000.00
Membership Fees	1,500.00	Bldg. Maintenance	29,000.00
Miscellaneous	500.00	Computer/Electronic Support	11,000.00
Miller/Hawk Funds	2,000.00	Computer/Electronic Devices	7,500.00
Meet MI Authors	2,000.00	Archives Room	500.00
SMLC Grants	2,000.00	Public Relations	2,500.00
MI PPT reimbursement	5,800.00	Membership Dues	750.00
		Co-Op Dues/ILL	0.00
Total Operating Income	354,850.00	Continuing Ed/Workshops	3,000.00
		Children's programs	3,000.00
Taxes-Debt Service	61,776.47	YA Programs	2,000.00
Debt Svs. Interest	50.00	Adult programs	2,000.00
		Meet MI Authors	2,000.00
		Miller/Hawk Funds	2,000.00
Contrib. Cap. Campaign	0.00	Furnishings/Equipment	2,000.00
Contrib. Bldg. Fund	0.00	Miscellaneous	5,000.00
		Wisceliditeous	3,000.00
MI Debt PPT Reimb.	1,400.00	Total Operating Expenses	432,910.00
Total Revenue	418,737.00		432,910.00
Total Nevenue	410,757.00	Capital Expenses	
Est. fund balance adjustment			
General	-93,060.00	Building	10,000.00
Debt Service	-19,773.53	Equipment	5,000.00
	-19,775.55	Total Capital Expenses:	15,000.00
			13,000.00
		Operating + Capital	447,910.00
		Debt Service-Principal	65,000.00
		Debt Service-Interest	18,000.00
			83,000.00
		Total Expenses	530,910.00

*Reimbursement from State of Michigan for lost revenue due to elimination of Personal Property Tax, initiated in 2016-17.